

**MINUTES OF ANNUAL GENERAL MEETING OF THE CALGARY
ESTATE PLANNING COUNCIL (the "Council") held on November 1st,
2010 at the Calgary Golf & Country Club**

The President, Tom Junkin, took the Chair, and with the consent of the meeting, Rick Green acted as Secretary.

NOTICE OF MEETING AND QUORUM

The Chair stated that the necessary notice calling the meeting had been sent to all members and noted that a quorum was present and declared that the meeting was regularly constituted for the transaction of business.

The Chair presented the summary of the Minutes of the AGM held on November 2, 2009, copy of which has been circulated to members present. No errors or omissions to the Minutes were noted.

ON MOTION DULY MADE it was resolved that the financial statements, as presented, be approved.

ELECTION OF EXECUTIVE

The Chair called for nomination to the Executive of the Council. Tom Junkin, President, advised that Clarke Barnes, Sander van der Wissel, Rick Green, Vic Bryant, Wendy Booker-Urban and Jean Korinetz had agreed to let their names stand. No further nominations were received from the floor.

ON MOTION DULY MADE the following persons were elected to the Executive Committee for the upcoming year:

Clarke Barnes
Sander van der Wissel
Rick Green
Vic Bryant
Wendy Booker-Urban
Jean Korinetz

The Chairman then declared those nominated to be elected as the Executive of the council for the ensuing year or until their successors are elected or appointed.

There being no further business, the meeting was terminated.


Chair, Tom Junkin


Secretary, Rick Green

Estate Planning Council of Calgary

Comparative Balance Sheet

	As at 08/31/2010	As at 08/31/09	Difference
ASSET			
Current Assets			
Royal Bank Acct #134-120-5	970.81	4,667.23	(3,696.42)
Investments	<u>45,675.00</u>	<u>45,000.00</u>	675.00
Total Current Assets	<u>46,645.81</u>	<u>49,667.23</u>	(3,021.42)
TOTAL ASSET	<u><u>46,645.81</u></u>	<u><u>49,667.23</u></u>	(3,021.42)
LIABILITY			
Current Liabilities			
GST Owing (Refund)	<u>77.55</u>	<u>268.36</u>	(190.81)
Total Current liabilities	<u>77.55</u>	<u>268.36</u>	(190.81)
TOTAL LIABILITY	<u>77.55</u>	<u>268.36</u>	(190.81)
EQUITY			
Owners Equity			
Members Contributions	49,398.87	43,950.98	5,447.89
Current Earnings	<u>(2,830.61)</u>	<u>5,447.89</u>	(8,278.50)
Total Retained Earnings	<u>46,568.26</u>	<u>49,398.87</u>	(2,830.61)
TOTAL EQUITY	<u>46,568.26</u>	<u>49,398.87</u>	(2,830.61)
LIABILITIES AND EQUITY	<u><u>46,645.81</u></u>	<u><u>49,667.23</u></u>	(3,021.42)

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Estate Planning Council of Calgary

Comparative Income Statement

	Actual 09/01/2009 to 08/31/2010	Actual 09/01/2008 to 08/31/2009	Difference
REVENUE			
Revenue			
Membership	28,348.22	29,161.90	(813.68)
Dinner Meetings	971.43	642.71	328.72
Interest Income	675.00	556.93	118.07
Total Other Revenue	29,994.65	30,361.54	(366.89)
TOTAL REVENUE	29,994.65	30,361.54	(366.89)
EXPENSE			
General & Administrative Expenses			
Accounting & Legal	235.32	137.14	98.18
Christmas Dinner Meeting	13,439.49	9,548.87	3,890.62
Dinner Meeting Expenses	16,538.10	14,680.04	1,858.06
Interest & Bank Charges	57.74	117.48	(59.74)
Office Supplies	200.00	230.12	(30.12)
Bursary (U of C)	2,000.00	0.00	2,000.00
Speaker Expenses (C'table donations)	300.00	200.00	100.00
Web Page Development	54.61	0.00	54.61
Total General & Admin. Expenses	32,825.26	24,913.65	7,911.61
TOTAL EXPENSE	32,825.26	24,913.65	7,911.61
NET INCOME	(2,830.61)	5,447.89	(8,278.50)

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