

**ESTATE PLANNING COUNCIL OF CALGARY**

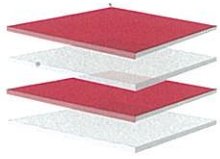
**Financial Statements**

**Year Ended August 31, 2012**

*(Unaudited - See Notice To Reader)*







**QUADRANT**  
CHARTERED ACCOUNTANTS  
AND CHARTERED BUSINESS VALUATORS

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Estate Planning Council of Calgary as at August 31, 2012 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Quadrant*  
CHARTERED ACCOUNTANTS AND  
CHARTERED BUSINESS VALUATORS

Calgary, Alberta  
September 27, 2012



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Financial Position

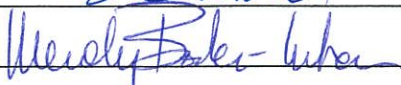
August 31, 2012

(Unaudited - See Notice To Reader)

	2012	2011
<b>ASSETS</b>		
Current		
Cash	\$ 22,433	\$ 6,305
Investments	38,587	41,215
Goods and services tax recoverable	49	-
Prepaid expenses	1,000	-
	<u>\$ 62,069</u>	<u>\$ 47,520</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current		
Goods and services tax payable	\$ -	\$ 385
Deferred income	12,404	-
	<u>12,404</u>	<u>385</u>
Net assets	<u>49,665</u>	<u>47,135</u>
	<u>\$ 62,069</u>	<u>\$ 47,520</u>

ON BEHALF OF THE BOARD

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director





**ESTATE PLANNING COUNCIL OF CALGARY**

**Statement of Revenues and Expenditures**

**Year Ended August 31, 2012**

*(Unaudited - See Notice To Reader)*

	2012	2011
<b>REVENUES</b>		
Memberships	\$ 31,199	\$ 29,337
Dinner Meetings	-	1,143
Interest Income	371	541
	<u>31,570</u>	<u>31,021</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Accounting, legal and advisory fees	1,417	261
Interest and bank charges	70	61
Office supplies	19	309
Christmas dinner meeting	10,511	13,243
Dinner meeting expense	16,224	13,163
Miscellaneous	-	2,000
Web page development	299	1,117
Donation	500	300
	<u>29,040</u>	<u>30,454</u>
<b>EXCESS OF REVENUES OVER GENERAL AND ADMINISTRATIVE EXPENSES</b>	<u>\$ 2,530</u>	<u>\$ 567</u>







**ESTATE PLANNING COUNCIL OF CALGARY**

**Statement of Changes in Net Assets**

**Year Ended August 31, 2012**

*(Unaudited - See Notice To Reader)*

	General Fund	Restricted Fund	2012	2011
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 47,135	\$ -	\$ 47,135	\$ 46,568
Excess of revenues over general and administrative expenses	2,530	-	2,530	567
<b>NET ASSETS - END OF YEAR</b>	\$ 49,665	\$ -	\$ 49,665	\$ 47,135



