

ESTATE PLANNING COUNCIL OF CALGARY

Financial Statements

Year Ended August 31, 2016

(Unaudited - See Notice To Reader)



NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Estate Planning Council of Calgary as at August 31, 2016 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Quadrant
CHARTERED ACCOUNTANTS AND
CHARTERED BUSINESS VALUATORS

Calgary, Alberta
October 14, 2016

ESTATE PLANNING COUNCIL OF CALGARY

Statement of Financial Position

August 31, 2016

(Unaudited - See Notice To Reader)

	2016	2015
ASSETS		
Current		
Cash	\$ 38,165	\$ 36,278
Goods and services tax recoverable	167	602
Prepaid expenses	558	671
	<u>\$ 38,890</u>	<u>\$ 37,551</u>
LIABILITIES AND NET ASSETS		
Current		
Accounts payable	\$ 600	\$ 600
Deferred income	21,835	12,060
	<u>22,435</u>	<u>12,660</u>
Net assets	<u>16,455</u>	<u>24,891</u>
	<u>\$ 38,890</u>	<u>\$ 37,551</u>

ON BEHALF OF THE BOARD

_____ Director

_____ Director



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Revenues and Expenditures

For the Year Ended August 31, 2016

(Unaudited - See Notice To Reader)

	2016	2015
Revenue		
Membership	\$ 31,429	\$ 32,024
Interest income	-	190
	<u>31,429</u>	<u>32,214</u>
Expenses		
Christmas dinner meeting	12,551	12,162
Dinner meeting expense	20,967	22,635
Donation	4,500	4,300
Executive meetings	676	1,491
Interest and bank charges	62	90
Office supplies	359	517
Professional fees	750	2,110
	<u>39,865</u>	<u>43,305</u>
Deficiency of revenues over expenses	<u>\$ (8,436)</u>	<u>\$ (11,091)</u>



ESTATE PLANNING COUNCIL OF CALGARY

Statement of Changes in Net Assets

Year Ended August 31, 2016

(Unaudited - See Notice To Reader)

	2016	2015
Net assets - beginning of year	\$ 24,891	\$ 35,982
Deficiency of revenues over expenses	<u>(8,436)</u>	<u>(11,091)</u>
Net assets - end of year	<u>\$ 16,455</u>	<u>\$ 24,891</u>

